

NOTICE
of
FINANCIAL INFORMATION
for

Mesa County Valley School District No. 51
Mesa County, Colorado

At the election to be held on November 5, 2019, the Mesa County Valley School District No. 51, Mesa County, Colorado (the "District") is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District's Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2019-2020 (projected)	\$15,785,802
2018-2019 (unaudited)	\$15,028,884
2017-2018 (audited)	\$13,787,503
2016-2017 (audited)	\$ 9,701,790
2015-2016 (audited)	\$ 9,658,792

II. Total Revenues In and Expenditures From the District's General Fund by Fiscal Year (2017 Override Funds are included for Fiscal Years 2017-2018 thru 2019-2020)

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2019-2020 (projected)	\$208,492,284	\$190,724,515
2018-2019 (unaudited)	\$198,864,080	\$181,642,395
2017-2018 (audited)	\$176,150,597	\$168,208,854
2016-2017 (audited)	\$163,806,792	\$159,937,431
2015-2016 (audited)	\$162,328,489	\$157,518,986

III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year (Debt or other Financial Obligation with not more than one year term)

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2019-2020 (projected)	\$-0-
2018-2019 (unaudited)	\$-0-
2017-2018 (audited)	\$-0-
2016-2017 (audited)	\$-0-
2015-2016 (audited)	\$-0-

IV. The District’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In the Capital Projects Fund</u>
2019-2020 (current)	\$6,246,894
2018-2019 (unaudited)	\$6,124,780
2017-2018 (audited)	\$5,934,299
2016-2017 (audited)	\$5,829,290
2015-2016 (audited)	\$5,420,431

V. District’s Ending Bond Redemption Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2019-2020 (projected)	\$15,091,485
2018-2019 (unaudited)	\$14,986,280
2017-2018 (audited)	\$14,726,466
2016-2017 (audited)	\$10,752,139
2015-2016 (audited)	\$10,871,536

VI. Total Revenues In and Expenditures From the District’s Bond Redemption Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2019-2020 (projected)	\$17,433,118	\$17,156,463
2018-2019 (unaudited)	\$17,428,989	\$17,169,175
2017-2018 (audited)	\$16,808,433	\$12,834,106
2016-2017 (audited)	\$10,818,216	\$10,937,613
2015-2016 (audited)	\$10,920,202	\$10,985,113

VII. Any Person may Review the District's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Mesa County Valley School District No. 51
2115 Grand Ave.
Grand Junction, CO 81501
Telephone: (970) 254-5100